

December 27, 2016

For Immediate Release Contact: Callie Hecht (706)322-0756 or callie@historiccolumbus.com

Historic Columbus Honors Its Founding Director and Launches Two Loan Programs In 2017

Historic Columbus is inviting the public and the media to a Press Conference on **Tuesday**, **January** 10th at 11:45am at the Chattahoochee RiverClub (1100 Bay Avenue).

As a part of its 50th Anniversary, Historic Columbus named its Revolving-Redevelopment Fund for founding executive director, Janice Biggers. To honor all that Janice Biggers has meant to this organization, the Board of Directors has established a new name for the fund that embodies how Historic Columbus does good in this community - the Janice Persons Biggers Revolving-Redevelopment Fund.

The Revolving-Redevelopment Fund was originally established in 1968 with a \$25,000 donation from the Junior League of Columbus. Since that time, the Fund has revolved over 80 properties and brought over \$14 million back to the Muscogee County Tax Roles.

Historic Columbus is also equally excited to announce two new loan programs. Thanks to funding through the SAVE ME A PLACE Capital Campaign and a Program Related Investment (PRI) with the Bradley-Turner Foundation, Historic Columbus has developed a larger Façade Loan program and a new Rehabilitation Loan program. This expansion of resources will allow Historic Columbus to make even more of a difference for families in older homes by being able to provide facade loans up to \$15,000 (increased from \$5,000) for exterior improvements and up to \$100,000 for more intensive rehabilitation work. These loans can help paint a house, install a new roof, repair windows, stabilize a foundation, or provide a complete restoration to give new life back to a property in danger of demolition.

Historic Columbus is also partnering with NeighborWorks Columbus, a Community Development Financial Institution to provide the necessary underwriting for the new loan programs.

If you would like any additional information, please contact Justin Krieg, Director of Programs and Planning, at (706)322-0756 or justin@historiccolumbus.com.